

02

# **TECHNO EDUCATION RAMGARH**

( A company registered U/s 25 of the Indian Companies Act 1956 )

**10<sup>th</sup>**

**Annual Accounts**

**&**

**Audit Report**

**2021-22**

**S NANDI AND ASSOCIATES**

Chartered Accountants

Saheb bagan, Bandel, Hooghly-712123

Phone:2631-0946

nandisubhasis@gmail.com

**Acknowledgement Number:471953831060922****Date of filing:06-09-2022****INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year**  
**2022-23**

PAN	AAECT5017F		
Name	TECHNO EDUCATION RAMGARH		
Address	EM-4/1,SECTOR-V , SALT LAKE CITY , SALT LAKE , NORTH 24 PARGANAS , SECH BHAWAN S.O , 32-West Bengal , 700091		
Status	Domestic Company	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	c-Filing Acknowledgement Number	471953831060922

Taxable Income	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
Accreted Income & Tax Detail	Taxes Paid	7	92,247
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 92,250
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (17-18)	14	0

This return has been digitally signed by ASOK KUMAR ROY in the capacity of Director having PAN AAJPR1714P from IP address 74.145.145 on 06-09-2022 12:15:57

DSC Sl. No. & Issuer 451154 & 8124828705338957183CN=PantaSign Sub CA for DSC 2022,OU=Certifying Authority,O=Pantagon Sign Securities Pvt. Ltd.,C=IN

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**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



# S NANDI AND ASSOCIATES

Chartered Accountants

**CA S. NANDI**

M.Com., LL.B., F.C.A.

H.O.: Saheb Bagan, P.O.: Bandel  
District : Hooghly, Pin - 712123, W.B., India  
Tel : 033 - 2631 0946  
Mobile : 9830172638, 7980089648  
e-mail - nandisubhasis@gmail.com  
snandiandassociates@gmail.com  
City Office : 45/1F, MD Road,  
Dumdum Cantt., Kolkata-700028

<b>INDEPENDENT AUDITOR'S REPORT</b>	
<b>TO THE MEMBERS OF TECHNO EDUCATION RAMGARH</b>	
<b>I. Report on the Audit of the Financial Statements</b>	
<b>1. Opinion</b>	
A.	We have audited the accompanying Financial Statements of <b>TECHNO EDUCATION RAMGARH</b> ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Income and expenditure for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").
B.	In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its <b>Surplus</b> for the year ended on that date.
<b>2. Basis for Opinion</b>	
	We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.
<b>3. Other Information - Board of Directors' Report</b>	
A.	The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.  Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.
B.	In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.  If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.
<b>4. Management's Responsibility for the Financial Statements</b>	
A.	The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
B.	In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or





# CA S. NANDI AND ASSOCIATES

Chartered Accountants

**CA S. NANDI**  
M.Com., LLB, FCA

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	to cease operations, or has no realistic alternative but to do so.
	The Board of Directors are responsible for overseeing the Company's financial reporting process.
<b>5.</b>	<b>Auditor's Responsibilities for the Audit of the Financial Statements</b>
A.	Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.
B.	As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
	i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
	ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control systems.
	iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
	iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
	v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation
C.	Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
D.	We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
E.	We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
<b>II. Report on Other Legal and Regulatory Requirements</b>	
1.	As required by Section 143(3) of the Act, based on our audit we report that:
A.	We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
B.	In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
C.	The Balance Sheet, the Statement of Income and Expenditure dealt with by this Report are in agreement with the relevant books of account.





## S NANDI AND ASSOCIATES

Chartered Accountants

**CA S. NANDI**

M.Com., LL.B., F.C.A.

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Dumdum Cantt., Kolkata-700028

D.	In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
E.	On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
F.	In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company since this a section 8 company.
G.	With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
	i) The Company does not have any pending litigation which would impact its financial position in its Financial Statements
	ii) The Company has made provision wherever applicable, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts
	iii) There were no amount required to be transferred, to the Investor Education and Protection Fund by the Company.
2.	This report does not include a statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government in terms of section 143(11) of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company since this a section 8 company.

**For S NANDI AND ASSOCIATES**

Chartered Accountants

Firm Registration Number: 330169E



**CA S NANDI**

Proprietor

Membership Number : 058698

Hooghly

Dated: **01 SEP 2022**

UDIN- **22058698ARCOBK7192**

Techno Education Ramgarh  
CIN-U80901WB2012NPL187328  
EM 4/1, Sector-V, Salt Lake City  
Kolkata, West Bengal-700091

Balance Sheet as at 31-Mar-2022

In ₹ (Rupees)

Particulars	Note No.	as at 31-Mar-2022	as at 31-Mar-2021
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Corpus Fund</b>		<b>3,51,24,467.43</b>	<b>2,29,90,608.42</b>
(a) Share Capital	2	1,00,000.00	1,00,000.00
(b) Reserves and Surplus	3	3,13,98,811.43	1,92,64,952.42
(c) Earmarked Fund	4	38,25,656.00	38,25,656.00
<b>2 Current Liabilities</b>		<b>1,05,38,470.70</b>	<b>1,02,43,126.91</b>
(a) Short-Term Borrowings	5	1,03,14,870.70	1,03,14,870.70
(b) Trade Payables	6	(20,72,216.00)	(29,33,160.00)
(c) Other Current Liabilities	7	22,95,816.00	28,61,416.21
<b>Total</b>		<b>4,56,62,938.13</b>	<b>3,32,33,735.33</b>
<b>II. ASSETS</b>			
<b>1 Non-Current Assets</b>		<b>1,39,05,718.00</b>	<b>1,59,28,795.00</b>
(a) Fixed Assets	8	49,21,508.50	72,82,762.50
(i) Tangible Assets		49,21,508.50	72,82,762.50
(b) Non-Current Investments	9	46,41,064.50	43,95,134.50
(c) Long-Term Loans and Advances	10	43,43,145.00	42,50,898.00
<b>2 Current Assets</b>		<b>3,17,57,220.13</b>	<b>1,73,04,940.33</b>
(a) Cash and Cash Equivalents	11	2,37,50,930.92	1,46,81,984.12
(b) Short-Term Loans and Advances	12	66,06,292.21	11,56,292.21
(c) Other Current Assets	13	13,99,997.00	14,66,664.00
<b>Total</b>		<b>4,56,62,938.13</b>	<b>3,32,33,735.33</b>
<i>Contingent Liabilities and Commitments</i>	14	-	-
<i>Significant Accounting Policies</i>	1		

The Notes referred to above form an integral part of the Balance Sheet.


As per our report of even date

For and On behalf of the Board

For **M/S S NANDI AND ASSOCIATES**

Chartered Accountants

Firm Reg. No. : 330169E



**CA Subhasis Nandi**

Proprietor

Membership No. : 058698

Address : Saheb Bagan, Bandel, Hooghly, 712123



**Sri Mohit Ghoshopadhyay**  
Director (DIN-00955113)



**Sri Asok Kumar Roy**  
Director (DIN-01577228)

Place : Hooghly

Date : **01 SEP 2022**

**UDIN - 22058698ARCOBK7192**

Statement of Income & Expenditure Account for the year ended 31st March 2022

In ₹ (Rupees)

Particulars	Note No.	1-Apr-2021 to 31-Mar-2022	1-Apr-2020 to 31-Mar-2021
I Collection from Students	15	3,57,79,854.00	2,56,64,796.28
II Other Income	16	9,30,218.21	11,88,136.00
III TOTAL REVENUE (I + II)		3,67,10,072.21	2,68,52,932.28
IV EXPENSES			
AICTE Approval Fees & Others		2,89,500.00	3,87,500.00
Bank Charges		16,300.20	10,837.20
Examination Expenses		-	1,43,950.00
Fuel Expenses		82,631.00	38,150.00
Internet Expenses		7,03,312.00	4,01,200.00
Power & Electricity Expenses		15,66,327.00	13,83,972.00
Professional Charges		1,73,460.00	9,01,450.00
Repairs & Maintance		3,78,974.00	13,27,180.00
Statutory Audit Fees		82,600.00	76,700.00
Student Welfare Expenses		2,59,067.00	25,853.00
Travelling & Conveyance		2,53,685.00	1,22,566.00
Employee Benefit Expenses	17	1,54,04,311.00	2,06,31,255.00
Depreciation and Amortization Expenses	18	24,47,328.00	32,69,192.00
Other Expenses	19	29,18,718.00	30,45,673.00
TOTAL EXPENSES		2,45,76,213.20	3,17,65,478.20
V Profit before Exceptional and Extraordinary Items and Tax (III-IV)		1,21,33,859.01	(49,12,545.92)
VI Exceptional Items		-	-
VII Profit before Extraordinary Items and Tax		1,21,33,859.01	(49,12,545.92)
VIII Extraordinary Items		-	-
IX Profit Before Tax		1,21,33,859.01	(49,12,545.92)
X Tax Expense		-	-
Current Tax	20	-	-
Deferred Tax	21	-	-
XI Profit(Loss) for the period from Continuing Operations(IX-X)		1,21,33,859.01	(49,12,545.92)
XII Profit(Loss) from Discontinuing Operations		-	-
XIII Tax Expense of Discontinuing Operations		-	-
XIV Profit(Loss) from Discontinuing Operations (after tax)(XII-XIII)		-	-
XV Profit(Loss) for the Period(XI+XIV)		1,21,33,859.01	(49,12,545.92)
XVI Earnings per Equity Share			
-Basic		-	-
-Diluted		-	-

The Notes referred to above form an integral part of the Income & Expenditure Account

As per our report of even date

For and On behalf of the Board

For M/S S NANDI AND ASSOCIATES  
Chartered Accountants  
Firm Reg. No : 330169E

*Subhasis Nandi*

CA Subhasis Nandi  
Proprietor  
Membership No. : 058698

Address : Saheb Bagan, Bandel, Hooghly, 712123



Sri Mohit Chattopadhyay  
Director (DIN-00955113)



Sri Asok Kumar Roy  
Director (DIN-01577228)

Place : Hooghly

Date : 01 SEP 2022

UDIN-22058698ARCOBK7192

## Notes to and forming part of Balance Sheet as at 31-Mar-2022

## 2. Share Capital

## 2.1 Authorized, Issued, Subscribed and Paidup share capital

In ₹ (Rupees)

Particulars	as at 31-Mar-2022		as at 31-Mar-2021	
	Number of Shares	Amount	Number of Shares	Amount
<b>Authorised Share Capital</b>				
Equity Shares of ₹ 10.00 each	50,000	5,00,000.00	50,000	5,00,000.00
<b>Total</b>	<b>50,000</b>	<b>5,00,000.00</b>	<b>50,000</b>	<b>5,00,000.00</b>
<b>Issued Share Capital</b>				
Equity Shares of ₹ 10.00 each	10,000	1,00,000.00	10,000	1,00,000.00
<b>Total</b>	<b>10,000</b>	<b>1,00,000.00</b>	<b>10,000</b>	<b>1,00,000.00</b>
<b>Subscribed and fully paid</b>				
Equity Shares of ₹ 10.00 each	10,000	1,00,000.00	10,000	1,00,000.00
<b>Total</b>	<b>10,000</b>	<b>1,00,000.00</b>	<b>10,000</b>	<b>1,00,000.00</b>
<b>Total</b>	<b>10,000</b>	<b>1,00,000.00</b>	<b>10,000</b>	<b>1,00,000.00</b>

## 2.2 Reconciliation of share capital

Particulars	as at 31-Mar-2022		as at 31-Mar-2021	
	Number of Shares	Amount	Number of Shares	Amount
<b>Equity Shares (Face Value ₹ 10.00)</b>				
Shares outstanding at the beginning of the year	10,000	1,00,000.00	10,000	1,00,000.00
Shares Issued during the year				
Shares bought back during the year				
Shares outstanding at the end of the year	10,000	1,00,000.00	10,000	1,00,000.00

## 3. Reserves and Surplus

In ₹ (Rupees)

Particulars	as at 31-Mar-2022		as at 31-Mar-2021	
<b>Capital Reserves</b>				
Opening balance		22,10,960.00		22,10,960.00
Closing balance		22,10,960.00		22,10,960.00
<b>Surplus</b>				
Opening Balance		2,91,87,851.43		1,70,53,992.42
(+) Net profit/(Net loss) for the Current Year		1,70,53,992.42		2,19,66,538.34
Closing balance		1,21,33,859.01		(49,12,545.92)
<b>Total</b>		<b>2,91,87,851.43</b>		<b>1,70,53,992.42</b>
		<b>3,13,98,811.43</b>		<b>1,92,64,952.42</b>

## Notes

Capital Reserve Includes Corpus Fund Accumulated Up to the End of the Year. Entire Corpus Is Funded by Techno India, A Charitable Trust Which Is the Promoter of the Company.

## 4. Earmarked Fund

In ₹ (Rupees)

Particulars	as at 31-Mar-2022		as at 31-Mar-2021	
Sustainability Fund-TEQUIP-III		36,25,656.00		36,25,656.00





Particulars	as at 31-Mar-2022	as at 31-Mar-2021
<b>Total</b>	<b>36,25,656.00</b>	<b>36,25,656.00</b>

**Notes**

An amount of Rs.3625656.00 is transferred to earmarked fund as Sustainability fund -TEQIP III following terms of sanction of TECHNICAL EDUCATION QUALITY IMPROVEMENT PLAN (TEQIP III) and corresponding fund investment is shown under non current investment (Note no. 10)

**5 . Short-Term Borrowings**

In ₹ (Rupees)

Particulars	as at 31-Mar-2022	as at 31-Mar-2021
<b>Unsecured</b>	<b>1,03,14,870.70</b>	<b>1,03,14,870.70</b>
Loans repayable on demand	1,04,64,870.70	1,04,64,870.70
From other parties	1,04,64,870.70	1,04,64,870.70
<i>Techno India Salt Lake</i>	1,04,64,870.70	1,04,64,870.70
Loans and advances from related parties	(1,50,000.00)	(1,50,000.00)
<i>Gama Techno Education</i>	(1,50,000.00)	(1,50,000.00)
<b>Total</b>	<b>1,03,14,870.70</b>	<b>1,03,14,870.70</b>

**Notes**

Short Terms Borrowings Represents Mainly Current Account Balance with the Promoter M/s Techno India A Charitable Trust Which Is the Promoter of the Company.

**6 . Trade Payables**

In ₹ (Rupees)

Particulars	as at 31-Mar-2022	as at 31-Mar-2021
<b>Others</b>	<b>(20,72,216.00)</b>	<b>(29,33,160.00)</b>
<b>Total</b>	<b>(20,72,216.00)</b>	<b>(29,33,160.00)</b>

**7 . Other Current Liabilities**

In ₹ (Rupees)

Particulars	as at 31-Mar-2022	as at 31-Mar-2021
Investigation on Raching Projects	21,326.50	21,326.50
PCG and ECG Signal Project	(21,326.50)	4,32,210.71
Other Payables	22,95,816.00	24,07,879.00
<b>Total</b>	<b>22,95,816.00</b>	<b>28,61,416.21</b>

**Notes**

Refer Note No 1 point no B(6).



**TECHNO EDUCATION RAMGARH**  
**DEPRECIATION AS PER COMPANIES ACT 2013**  
**FOR THE YEAR 2021-22**

Note-8

Date of Purchase	Particular	Original Cost (Rs)	Dep charged upto 31.03.2021	WDV as on 01.04.2021	Addition During the Year	Life as per Co. Act, 2013	Life Used till 31/03/2021	Life Used in 2021-22	Remaining Life	Remaining Life Rounded Off to Lower One	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	Depreciation	Adjusted with Retained Earning	Total	Net Block as on 31.03.2022
(A) Furniture and Fixtures		1,46,72,247	1,20,03,109	26,69,138	-	-	-	-	-	-	7,33,634	1,39,38,633	-	-	6,92,835	-	6,92,835	19,76,305
(B) Computers and data processing units (NESD)		72,05,895	71,83,715	22,178	-	-	-	-	-	-	3,60,295	68,45,598	3,50,239	-	14,235	18,261	20,803	1,375
(C) Electrical Installations and Equipment		36,68,739	28,88,572	7,80,167	-	-	-	-	-	-	1,83,437	34,85,302	-	-	2,02,532	-	2,02,532	5,77,636
(D) Plant & Machinery (Normal)		13,64,418	9,07,867	4,56,551	-	-	-	-	-	-	68,221	12,96,197	-	-	82,992	-	82,992	3,73,589
(E) Laboratory equipment		1,66,48,365	1,59,11,280	7,37,085	19,407	-	-	-	-	-	8,33,390	1,58,34,382	3,85,519	-	3,35,039	4,80,389	5,97,100	1,59,392
(F) Library Books		53,71,020	41,84,124	11,86,896	-	-	-	-	-	-	2,68,551	51,02,469	-	-	3,08,072	-	3,08,072	8,78,824
(G) Office equipments		23,89,636	17,10,100	6,79,536	-	-	-	-	-	-	1,19,485	22,70,151	30,041	-	3,08,013	68,973	3,45,817	3,33,719
(H) Land & Land Development		2,47,500	-	2,47,500	-	-	-	-	-	-	-	2,47,500	-	-	-	-	-	2,47,500
(I) Motor Vehicles		12,96,506	7,92,796	5,03,710	-	-	-	-	-	-	64,826	12,31,680	-	-	1,30,510	-	1,30,510	3,73,200
Total		5,28,64,324	4,55,81,562	72,82,762	19,407	-	-	-	-	-	26,31,819	5,02,51,912	7,65,799	-	20,74,227	5,67,823	23,80,661	49,21,508



## 9.1 Non Current Investments

Particulars	Balance		Name of the Body Corporate	Subsidiary / Associate / JV / Controlled Entity / Others	Face Value	No. of Shares / Units		Quoted / Unquoted	Paid / Fully Paid	Extent of Holding (%)		Whether Stated at Cost	Valued other than cost then specify Basis of Valuation
	2021-22	2020-21				2021-22	2020-21			2021-22	2020-21		
	Yes / No	Yes / No											
<b>Other Investments</b>													
<b>Other non-current investments</b>													
FDR-917040078691932-Axis Bank Salt Lake	46,41,064.50	43,95,134.50										Yes	
FDR-PNB-4548000P00006918-Accrued Interest	46,41,064.50	43,95,134.50										Yes	
FDR-PNB-4548000P00009919-SALT LAKE	1,00,000.00	1,00,000.00										Yes	
FDR-PNB-4548000P00009977-Accrued Interest	2,28,637.00	1,67,156.00										Yes	
FDR-PNB-4548000P00009927-SALT LAKE	9,06,257.00	9,06,257.00										Yes	
FDR-PNB-4548000P00009936-Accrued Interest	2,28,638.00	1,67,156.00										Yes	
FDR-PNB-4548000P00009936-SALT LAKE	9,06,257.00	9,06,257.00										Yes	
FDR-PNB-4548000P00009945-Accrued Interest	2,28,639.00	1,67,156.00										Yes	
FDR-PNB-4548000P00009945-SALT LAKE	9,06,257.00	9,06,257.00										Yes	
PNB Subidhia Card-6078824000337754	2,28,641.00	1,67,157.00										Yes	
<b>Total</b>	<b>1,481.50</b>	<b>1,481.50</b>										<b>Yes</b>	



## 10. Long-Term Loans and Advances

In ₹ (Rupees)

Particulars	as at 31-Mar-2022	as at 31-Mar-2021
Security Deposits	6,01,795.00	6,01,795.00
Unsecured, considered good	6,01,795.00	6,01,795.00
Balances with Government Authorities	37,41,350.00	36,49,103.00
Unsecured, considered good	37,41,350.00	36,49,103.00
<b>Total</b>	<b>43,43,145.00</b>	<b>42,50,898.00</b>

## Notes

Balance with Govt. Authorities Includes Rs.3500000/- Towards Deposit with All India Council for Technical Education, Govt. of India As Security Deposit for Developmnet of Technical Institute with Their Approval.

## 11. Cash and Cash Equivalents

In ₹ (Rupees)

Particulars	as at 31-Mar-2022	as at 31-Mar-2021
Balances with banks	2,36,10,019.85	1,45,65,996.05
In Current Account	1,33,50,660.85	48,97,678.05
Bank deposits with more than 12 months maturity	1,02,59,359.00	96,68,318.00
Cash on hand	1,40,911.07	1,15,988.07
<b>Total</b>	<b>2,37,50,930.92</b>	<b>1,46,81,984.12</b>

## 12. Short-Term Loans and Advances

In ₹ (Rupees)

Particulars	as at 31-Mar-2022	as at 31-Mar-2021
Loans and Advances to Related Parties	60,00,000.00	5,00,000.00
Unsecured, considered good	60,00,000.00	5,00,000.00
Other Loans and Advances	6,06,292.21	6,56,292.21
Unsecured, considered good	6,06,292.21	6,56,292.21
<b>Total</b>	<b>66,06,292.21</b>	<b>11,56,292.21</b>

## 13. Other Current Assets

In ₹ (Rupees)

Particulars	as at 31-Mar-2022	as at 31-Mar-2021
SUCCESS FEES	13,99,997.00	14,66,664.00
<b>Total</b>	<b>13,99,997.00</b>	<b>14,66,664.00</b>

## 14. Contingent Liabilities and Commitments

In ₹ (Rupees)

Particulars	as at 31-Mar-2022	as at 31-Mar-2021
Contingent Liabilities	3,69,36,387.00	3,69,36,387.00
Guarantees	3,69,36,387.00	3,69,36,387.00
<b>Total</b>	<b>3,69,36,387.00</b>	<b>3,69,36,387.00</b>

## Notes

Bank Guarantee (Performance) Issued in Favour of Govt. of Jharkhand.



## Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2022

## 15 . Collection from Students

In ₹ (Rupees)

Particulars	1-Apr-2021 to 31-Mar-2022	1-Apr-2020 to 31-Mar-2021
Tuition Fees		
<b>Total</b>	<b>3,57,79,854.00</b>	<b>2,56,64,796.28</b>

## 16 . Other income

In ₹ (Rupees)

Particulars	1-Apr-2021 to 31-Mar-2022	1-Apr-2020 to 31-Mar-2021
Interest Income	9,29,218.00	8,81,099.00
Other Non-Operating Income	1,000.21	3,07,037.00
<b>Total</b>	<b>9,30,218.21</b>	<b>11,88,136.00</b>

## 17 . Employee Benefit Expenses

In ₹ (Rupees)

Particulars	1-Apr-2021 to 31-Mar-2022	1-Apr-2020 to 31-Mar-2021
Salaries and Wages	1,44,35,523.00	1,94,63,562.00
Contribution to Provident Fund and Other Funds	9,67,138.00	11,55,840.00
Staff Welfare Expenses	1,650.00	11,853.00
<b>Total</b>	<b>1,54,04,311.00</b>	<b>2,06,31,255.00</b>

## 18 . Depreciation and Amortization Expenses

In ₹ (Rupees)

Particulars	1-Apr-2021 to 31-Mar-2022	1-Apr-2020 to 31-Mar-2021
DEPRECIATION		
Succession Fees W/O	23,80,661.00	32,02,525.00
<b>Total</b>	<b>24,47,328.00</b>	<b>32,69,192.00</b>

## 19 . Other Expenses

In ₹ (Rupees)

Particulars	1-Apr-2021 to 31-Mar-2022	1-Apr-2020 to 31-Mar-2021
Hire Charges	4,13,995.00	5,74,854.00
Office Expenses	12,42,780.00	11,08,153.00
Security Guard Expenses	8,37,151.00	13,47,346.00
Miscellaneous expenses	4,24,792.00	15,320.00
<b>Total</b>	<b>29,18,718.00</b>	<b>30,45,673.00</b>

## 20 . Current tax

In ₹ (Rupees)

Particulars	1-Apr-2021 to 31-Mar-2022	1-Apr-2020 to 31-Mar-2021
<b>Total</b>		

Notes

Since the company is licensed to operate as Charitable and not for profit Company due to its Registration under section 8 of the Companies Act 2013 (Erstwhile Section 25 of the Companies Act 1956) and also Registered u/s 12A of the Income Tax Act 1961 and also satisfies criterion regarding deployment of fund for its educational object does not require any tax provision.

## 21 . Deferred tax

In ₹ (Rupees)

Particulars	1-Apr-2021 to 31-Mar-2022	1-Apr-2020 to 31-Mar-2021
<b>Total</b>		

Notes

Deferred taxation arises out of timing differences of depreciation are not applicable in this type of Company since depreciation is not charged/deducted from receipts/income.



# Techno Education Ramgarh

Corporate Office: EM 4/1, Sector-V, Salt Lake, Kolkata-700091  
Phone: (91) 33-2357-6163/64/84/2658/1094, Fax: (91) 33-2357-1097

## MANAGEMENT REPRESENTATION

2021-22

1. The assets of the Institute including title and utilization (For Charitable objects) thereof have been verified by us in a phased manner during the year 2021-22 and no major discrepancies were noted while comparing the same with the book records.
2. There was no application / use of income or property applied / given/lent of the Institute for the benefit of any persons referred to section 13(3) of The Income Tax Act 1961.
3. Physical cash balance at the yearend has been verified by us at Rs. 140911.07 and the same is in agreement with the books of accounts.
4. Provision for Gratuity has not been made in the accounts since the same is not implemented.
5. Unsecured loan , loans and advances and advances to suppliers and creditors are good and recoverable and respective balances appearing in the books have been reconciled / confirmed wherever necessary.

Place: Kolkata

Date:- 01 SEP 2022

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



Sri Asok Kumar Roy

Director

DIN-01577228



Sri Mohit Chatterjee

Director

DIN-00955113